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Ref: RO NORTH/ Subhashchandra SALE NOTICE/2020-21

Date: 08-03-2021

To,

Mr. Subhashchandra Vishwakarma

Flat No. 303, 3rd Floor, Amboji Apartment CHS Ltd, House No.336, Village Achole, Nallasopara East, Dist. Thane 401209

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, Authorized Officer of Canara Bank have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Marol Branch, Mumbai of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) being published in the NEWS paper, containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

कृते केनरा व्यक्तः म्मा एप्रेम्भ्य BANK

मुख्य प्रबन्धक Chief Manager मरोल श्रमधानां प्रदेश Office 50 093 Marol Beanera Bankai - 400 093.

Enclosure - Sale Notice

RM680654116IN IVR:8277680654114

RL CHAKALA MIDC 5.0 <400093>
Counter No:2.10/03/2021.09:10
To:MR SUBHASHCHANDRA.ACHOLE
PIN:401209, Nallosapare E S.O
From:CANARA BANK.ANDHERI E

Wt:220ms

diapost.gov.in>



(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is Where is", As is What is" and "Whatever there is" on 26-03-2021 for Recovery of INR 21,00,851.55 (RUPEES Twenty One lakhs Eight hundred Fifty one and fifty five paisa only) Plus further interest and other legal expenses thereon from 01-10-2020 due to CANARA BANK, MAROL BRANCH from MR Subhashchandra Vishvakarma.

The reserve price will be INR 19,50,000/- (RUPEES NINETEEN LAKHS FIFTY THOUSAND ONLY) and the earnest money deposit will be INR 1,95,000/- (RUPEES ONE LAKH NINETY FIVE THOUSAND ONLY). The earnest money deposit shall be deposited on or before 24-03-2020, up to 05.00 pm.

Date of inspection of property is **18-03-2021** and **22-03-2021** with prior appointment with Authorized Officer. Date up to which documents can be submitted is **24-03-2020** up to **5.00 p.m**.

Details and full description of the immovable property:-

Flat No :302 , 3rd floor, AMBOJI APARTMENT CHS LTD, HOUSE NO; 336, VILLAGE :ACHOLE NALASOPARA EAST THANE

For Detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank Website (www.canarabank.com) or may contact Mr. Satminder Singh, BRANCH INCHARGE, Marol (15032), Email:-cb15032@canarabank.com, Phone: 022- 2687041/ 2687154, Mob- 9969002734

Date: 08-03-2021 Place: Mumbai Authorised Officer

मुख्दबातात Bank Manager मरोल शास्त्रा, मुंबर्च - 400,003

Marol Branch Mullippi - 400 em3



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1	Name and Address of the Secured Creditor	CANARA BANK, MAROL
2	Name and Address of the Borrowers /Guarantors	Subhashchandra Vishvakarma
<u>3</u>	Total liabilities as on 01-10-2020	INR 21,00,851.55 (RUPEES Twenty One lakhs Eight hundred Fifty one and fifty five paisa only)
4	4. (a) Mode of Auction	Online
	(b) Details of Auction Service Provider	M/s Canbank Computer Services ltd, Malleshwaram, Bangalore 560003 Contact No. 94806 91777, 88805 31165; Email address: eauction@ccsl.co.in
	(c) Date & Time of e-auction	26-03-2021; between 11.00 AM and 12.00 PM
	(d) Place of E Auction	Online
<u>5</u>	Reserve Price	INR 19,50,000/- (RUPEES NINETEEN LAKHS FIFTY THOUSAND ONLY)

6. OTHER TERMS AND CONDITIONS

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://indianbankseauction.com.Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, 18-03-2021 and 22-03-2021 between 10.30 am and 5.00 pm.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank MAROL Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Marol Branch, A/c No 50323170000127, IFSC Code CNRB0015032 on or before 24-03-2021 by 5.00 pm.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services ltd. Malleshwaram, Bangalore 560003, Contact No. 9480691777, 8880531165, email id:eauction@ccsl.co.in.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 24-03-2021 by 5.00 pm, to Canara Bank, MAROL (15032) branch, Email:-cb15032@canarabank.com, Phone: Phone: 022- 2687041/ 2687154, Mob-9969002734 Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - ii) Bidders Name. Contact No. Address, E Mail Id.
 - iii) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal https://indianbankseauction/ M/s Canbank Computer Services ltd, Malleshwaram, Bangalore 560003, Control 9480691777, 8880531165; E-mail address:eauction@ccsl.co.in



- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs.50,00,000/- (Rupees Fifty Lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne
 by the successful bidder only.
- m) There is no encumbrance in the property to the knowledge of the bank.
- n) Successful Bidder is liable to pay the Society/Association dues, Municipal taxes/Panchayat taxes/Electricity/water charges /other charges, duties and taxes whatsoever, including outstanding, if any, in respect of and/or affecting the subject property.
- o) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Regional office North Mumbai or Canara Bank, Khar West Branch who, as a facilitating centre, shall make necessary arrangements.

For further details contact

Mr. SATMINDER SINGH, BRANCH INCHARGE, MAROL BRANCH (15032), Email:-cb15032@canarabank.com, Phone: 022- 2687041/ 2687154, Mob- 9969002734

OR

M/s Canbank Computer Services ltd, Malleshwaram, Bangalore 560003 Contact No. 9480691777, 8880531165; e-mail address: eauction@ccsl.co.in

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Mumbai Date: 08-03-2021 मुख्Authorised Officer मरोल Canara Bank - 400 093 Marol Branch Mumbai - 400 093

कृते केनरा बैंक / For CANARA BANK